

RICHARD E. GEIS a personal journal  
RICHARD E. GEIS a personal journal  
RICHARD E. GEIS a personal journal

Journal #23

3-1-81 I'm becoming increasingly aware of how deficient THE OREGONIAN is for detailed national and international news. I'm really handicapped in political-financial relationships and event...because THE OREGONIAN simply doesn't print important stories that come in over the wires, or prints only the top third.

I'm going to have to subscribe to THE WASHINGTON STAR or THE WASHINGTON POST to get critical, detailed news from Washington, D.C.

Thus: yesterday on CBS radio news, it was mentioned the British Prime Minister Thatcher would be conferring in New York with David Rockefeller. Later CBS news broadcasts did not mention Rockefeller. THE OREGONIAN did not print that news, and in fact neither CBS or NBC TV News told of that meeting.

I suspect THE STAR would have mentioned Thatcher's itinerary.

I suspect, also, that the Washington, D.C. newspapers would have printed news of the appointment of Laurence Eagleburger, by Sec. of State Alexander Haig, to be Assistant Sec. of State for European Affairs. This appointment is significant because Eagleburger is a former Henry Kissinger aide, and is (or recently was) a member of (you guessed it) David Rockefeller's Council on Foreign Relations.

I only caught this because during Jesse Helms' stint on MEET THE PRESS today a reporter asked about the appointment. Whenever I hear a high government appointee's name I check it out against my five-year-old membership listing for the CFR and the Trilateral Commission.

# I see that Chrysler got its \$400 million guarantee-of-loans from the government Friday. They immediately sold that paper and paid off Chrysler's suppliers---to whom they owed \$360 million. Also due is about \$63 million to their banks. The banks who had loaned Chrysler millions and millions of unsecured, unguaranteed dollars in years past had to take about 5½¢ on the dollar on a huge amount---billions. That's quite a bath.

In effect, Chrysler has been going bankrupt for a year now, in a phoney, indirect

Copyright (c) 1981 by  
Richard E. Geis, POB 11408,  
Portland, OR 97211

5 issues \$3. 10 issues \$6.

manner. If new car sales continue as they are--about 20-25% below 1979 sales rates---you can expect Chrysler to throw in the towel in about 3-4 months. They'll be running up debts to their suppliers again and with no new govt. guarantees or money coming in, the suppliers will stop giving credit.

With both GM and Ford now competing savagely with Chrysler with rebates and discounts, Chrysler's recent sales improvement will melt away.

# There's a lot of worry surfacing lately that if the U.S. government sends some advisors and maintenance crews to El Salvador we may be on the way to another Vietnam.

No way. We would have overwhelming logistical advantage in Central America; control of seas, air, and the power to withhold vast moneys from neighboring Central American countries if they assist the rebels in El Salvador.

We could hurt Cuba severely with a blockade. Same for Nicaragua. We would not need to use U.S. land forces.

I suspect Reagan and Haig will tell Russia to switch off the Central American rebellions via Cuba or face the certainty of modern weapons appearing in the hands of the Afghan rebels. Maybe covert action against the Cuban expeditionary forces in Africa.

# The Iran-Iraq war is obviously a limited war: they are each permitting the other to pump and export enough oil to keep their civilian populations supplied and to earn some foreign exchange money.

That surprises me.

3-3-81 Here's another little circumstantial tidbit in the Rockefeller-controls-the-U.S.-government scenario I subscribe to:

The new Secretary of the Navy is John R. Lehman. He is or was recently a member of---yep---David Rockefeller's Council on Foreign Relations. Lehman hit the news today by announcing a new, very expensive



buildup of U.S. Naval forces, to offset or overwhelm in-place and accumulating Russian superiority in various oceans around the world.

The natives are getting uppity; it's time to show them who is boss!

# The news media keep talking about the big cuts in the current and next fiscal year's budget... But that's a con; the budget actually will increase! What's being done is a shifting of tax moneys from every budget area except the military to the military.

# Seems like every few days there's a story in the paper about how !Suddenly! the Social Security system is nearly out of money and will go broke next year unless Something is Done.

More and more that Something is being orchestrated as an increase of retirement age to 68, with optional early retirement at 65 with reduced benefits. The only real question is how soon for workers that new retirement age will be made law.

To be fair, it would apply only to those workers who start contributing to the System the year the rules are changed...thus a boy just starting to work now would be subject to the 68-year-old retirement change.

But governments and politicians are never fair unless forced to it by aroused voters. So look for this Congress to try to mandate the change to begin far sooner...say 10 years from now. This breaks an unwritten contract with millions of workers now in their twenties, thirties, forties and early fifties, but what the hell! Maybe enough of them won't howl, eh?

For every year the retirement age is increased, a higher and higher percentage of the potential retirees will die off by natural causes, thus taking an ever greater load off the Funds.

There is a drawback to forcing people to work three years longer---those millions and millions of jobs will not be vacated to allow younger workers to move up and move into jobs.

But I'm sure the politicians will cope with that side-effect when they are forced to.

The Social Security System has never been a fully funded pension system: the Funds have never kept your deposits/taxes and invested them to provide your retirement benefits. Social Security has always been a hand-to-mouth operation; what you pay each month goes out next month to an existing retiree. And

the reserves are perilously low. The coming recession/depression will shoot unemployment up, reduce S.S. payments from workers, and trigger a crisis far sooner than expected.

Congress will have to cut current benefits and reduce the indexing for inflation. This in turn will lower the standard of living of retirees and earn the voting wrath of the retired. Woe to the politicians. Ted Kennedy will smile.

-----  
KNOW THE TRUTH AND THE TRUTH SHALL MAKE YOU FLEE.  
-----

# The Commerce Dept. announced that new home sales declined again and that the average new home selling price declined by about \$2000.

That's the first sign of deflation. It means the prices of used homes are down, too, and that people's equity in existing houses has shrunk a bit. Less equity, less borrowing...less spending.... The cycle reverses. Only massive govt. tax cuts and/or deficit spending will reverse the deflation now. Forget massive tax cuts.

3-13-81 Friday the 13th. I was particularly careful on the bike when I went to the bank, store, postoffice this morning.

# The sheer vindictiveness and hatred of pleasure and sex inherent in the Right-to-Life, the Moral Majority, and etc. movements is a joy to behold; they are self-defeating.

On the one hand they say abortions should not be legal, that the unborn child has rights! And killing that unborn person is murder!

AND THEN on the other hand they say do not teach sex education, do not make contraceptives available!

As if they could wish and law turn off the tremendous natural sex drives of young people.

Idiocy. They're also against homosexuality, masturbation, and prostitution.

They just don't want sex to exist unless it's blessed by their religions and the state.

That sort of mentality boggles me oftentimes. They don't blame God for sexuality, they blame the kids and the schools and Liberals and Communists and TV and you-name-it.



They're saying sex is a sin, and if you sin you must SUFFER! Their problem is they are so transparent and so vicious and anti-pleasure that all their arguments obviously serve that end, and most people who enjoy a drink, a fuck, and a dirty joke reject their program when it gets down to the nitty-gritty.

The Moral Majority, et. al. can make a lot of noise, get a lot of media exposure, and get a lot of lip-service on a Public Morality level, but it's all surface piety, and meaningful laws won't get very far, for very long. The private morality is too tolerant and live-and-let-live to accept the fanatic life-style of the True Believers.

I don't worry much about Jerry Fallwell. He's enjoying an ego trip and a first class lifestyle, so no problem. He's making waves in a flycasting pond.

# But the Right-to-Lifers do have one hell of an argument: abortions to kill human life, and, with them, I do not believe the host to unborn human life has the right to kill that life.

I believe that if we value human life, then it is of value from the moment of conception to the time of final death---brain death. Self death.

And a woman who is pregnant is no longer captain of her body and master of her life. For better or worse, willy-nilly, like it or not, she is obligated to care for the new human life in her body, and to carry it to birth. The developing, maturing human life in her womb is not a tumor that she can have cut out or removed without a qualm.

THUS: once pregnant for whatever reason, a woman should not get an abortion, should not collaborate in killing human life. Society should recognize that she is a host, albeit sometimes an unwilling one. Especially in cases of rape, incest, etc. The human being in her womb is not responsible for its being there.

AND: society must make absolutely sure that every boy and girl knows for sure how to avoid pregnancy, and society must make contraceptives easily and freely available to anyone capable of impregnating or of being impregnated.

The only abortions allowed should be to prevent the births of monsters, idiots, imbeciles, and politicians. Also, pregnancies that would seriously endanger the life of the host should be aborted.

That's my position on abortion. I don't expect it to be adopted.

# The economy is turning down now: for two weeks new claims for unemployment compensation have increased and total claims have grown. Rail carloadings have turned down. Retail sales have been merely keeping pace with inflation. After a filip of new car sales due to price cutting until March 20th (borrowing sales from the future) new car sales will decline at the usual 20-30% pace in late March and onward until price-cutting begins again.

Steel production has increased lately, and I'm damned if I can figure out where that steel is going---except into inventory.

It won't be until April that the new, revived, resumed recession will become publicly visible. It's very visible here in Oregon now, with the news that unemployment shot up to 9.6% in February. Could be Oregon is the harbinger of the future for the nation as a whole.

# Note that almost every dime that the Reagan administration is cutting in various other parts of the 1982 budget for the government is being added to the military and foreign aid sections of the budget. There is going on a shift in spending, not a cutting of the total budget. Reagan's budget is scheduled to have a 45 billion dollar deficit. With a severe recession damping down tax collections in the second half of 1981 and the first half of 1982, Reagan's first budget (if tax cuts are passed) could easily end up over 100 billions in the red.

Even so... personal and corporate borrowing in 1980 ran to over \$300 billions, which dwarfs the existing federal deficit and which is far more responsible for price increases and back-breaking interest rates.

At the moment loan demand is shrinking and interest rates are declining. That signals diminishing business. April and May should see sharp layoffs and sharply increased unemployment. We'll be in a reverse feedback as cutbacks lead to less income, less spending, more cutbacks....

We'll see how long the Federal Reserve lets that process continue before flooding the country with easy money again.

We'll see how Congress reacts to a savage recession: will they still make those big cuts in human services?

I think they'll quail and shrink from the job. They'll cut taxes enough to offset some of the bracket creep new taxes, and try to ignore the deficits.



3-18-81. According to unofficial reports, the tax "rebellion" that surfaced in Flint, Michigan and in Washington state has spread until now more than 100,000 people are using the 'extra exemptions' claim form to avoid any income tax deductions from their pay checks.

The IRS claims this is cheating the government even though the worker's tax liability will be the same at the end of the year (assuming the worker does not then claim fraudulent exemptions on his official 1040 forms). He will have simply put off paying his taxes till April 15.

In the meantime, the worker can use that money (no longer withheld) to invest in money-market funds at 15% interest. This, claims the IRS is an unofficial, illegal borrowing from the government for profit.

Please join me in weeping for the poor, ripped-off government. I remember when payroll tax withholding didn't exist, and everyone paid all taxes due for the whole year at one swell foop. Of course tax rates were very low, and people could afford to do it that way.

But then the politicians got greedy, and under the guise of 'helping' people pay taxes 'painlessly' set up the mandatory payroll withholding tax system. After that it was simple to gradually increase taxes and have ever-increasing revenues pouring in every week.

Today the IRS has published a new rule that allows it to tell employers how many exemptions a worker may take! The IRS already requires employers to disclose when workers take 10 or more exemptions.

This new rule is probably unconstitutional. It is also expensive in enforcement. What will the IRS do when additional thousands of workers (and the existing 100,000 or so 'lawbreakers') file for only nine exemptions? The investigative arm of IRS will be overwhelmed with cases. What the IRS has done with this 10-exemptions-report requirement (now public, reported in the WALL STREET JOURNAL) is give workers a clearly marked path to use in defeating the IRS.

# The renewed recession is showing its face more clearly now, in official stats.

INDUSTRIAL PRODUCTION turned down after six straight months of recovery from the March-to-August slump of 1980. Unemployment stats should increase next month.

HOUSING STARTS dropped 24.6% in February, wiping out 50% of the weak July-to-January recovery from the horrendous July 1979-June 1980 collapse. 15% mortgage rates and dimin-

ished savings rates caused the plunge. There's not much hope for an early rebound.

PERSONAL INCOME in February increased at a slower rate---up \$14.9 billion after a \$22.2 billion January increase.

At the same time, personal spending in February increased 23.2 billion dollars. In January the personal spending increase was \$24 billion.

Thus people in February went further into debt, and drew down their savings even more.

No one in the financial world is sure how much longer the consumer can continue this deficit life-style. The savings rate is now at an all-time low in this country, and is indicative of the belief (finally) among the middle and lower classes that there's no point in saving money because inflation (devaluation) and taxes eat it up anyway. That, and declining real incomes (purchasing power) force people to try to maintain their living standards by debt and reduced savings. There is a lot of quiet desperation in this country now.

# The stock market made another run at cracking the 1000 Dow-Jones Industrial Average mark again day before yesterday, and failed as the market retreated 10 points yesterday. This configuration (with the January 3-4 1000 mark penetration and subsequent retreat) forms a double-top and probably signals a market retreat to at least below 900. (In 1965 dollars the market is at 400.)

# After sinking to \$463 per oz., gold has (as I expected) recovered to its 'base' price of around \$500. I really begin to see confirmation that the big banks and European central banks are agreed on maintaining \$500 as an area of support for gold, to maintain the value of their gold reserves which in turn are used to back their currencies.

I expect some form of gold standard to emerge in a few years, which will impose discipline on governments addicted to deficit spending.

# The declaration by the Supreme Court of California that the voter-approved plan to stop school busing is constitutional signals a turn-around in desegregation in this country.

In every state---in every county---costs are forcing budget cuts in school districts.



Here in Portland, for instance, the school board is asking the voters to approve a 31 million dollar special levy. If not passed, the board will be forced to drastic cuts in special classes, in teachers.

But the federally-forced school busing is apparently not touchable. A federal judge ruled...

So all across the country we will be seeing all school kids suffering worse education from larger classes and less equipment---because millions--billions---of dollars is wasted in busing children from one part of the city to another in order to simply mix the races.

This absurdity will become clearer and clearer. And if the U.S. Supreme Court allows the California Supreme Court ruling to stand, then similar state-wide votes to stop busing will spread to all the other states.

The wealth of this country is being eaten up by interest payments, by debt repayments. The surpluses are gone. We've financed a thirty-year spending and high-living binge by debt. That's over. The bills are overdue. We cannot afford most of the "frills" and luxuries in education, social services, and pensions that we've become used to.

To use a repulsive line--When I was a kid classes were forty to fifty per room. We had no audio-visual aids. We had no school vandalism I ever heard of. We had very few discipline problems. And we learned to read and do arithmetic and to write far better than kids do now. Why?

Easy money and obvious government crime did it. The something for nothing philosophy did it. The grab for ever more power by the federal government did it.

# Now some nutrition researchers are warning that if people cut down on animal fats and salt in order to avoid higher blood pressure and heart attacks/strokes, they may end up with a calcium deficiency... which in turn causes higher blood pressure.

I suspect that any significant tinkering with diet has consequences---often unexpected, and that vitamin-mineral-fat-protein-carbohydrate interrelationships and balances are best regulated by the body. A fairly well balanced diet and a good multi-vitamin and mineral tablet is the best policy. That and keeping perspective. Your lifespan is governed mostly by your genes. Intelligent adjustment of eating emphasis and life-style with the evidence of how your parents and

grandparents lived and died can probably extend your life a few years---if your parents gave you permission to be a winner (and to live longer than they) when you were a child.

# We had a UFO locally...

An Oregon State Police trooper, a St. Helens police officer, and a citizens band radio operator in Ridgefield, Washington all claim to have seen two large orange balls hover over the Columbia River about 4:25 A.M., March 18, 1981.

There was a strange high-pitched whine in the air, and a recording was made of the sound.

The Portland airport reported they had had no reports of planes in trouble.

A Federal Aviation Administration official in Portland said his agency would not investigate the incident.

However, an investigator with the Center for UFO Studies in Chicago will be arriving in Portland in a few days.

And perhaps the CIA will move in, too, hmm?

3-19-81 The Russian space program has forced our government to convert the space shuttle to a near-total military operation in order to combat new Soviet hunter-killer satellites which have recently become operational and proven effective.

At risk is the network of "spy" satellites we have in space which monitor almost everything going on in Russia, China, Iran, Iraq, Cuba...you name the country. These spies in the skies record radio transmissions, spot and record all kinds of construction, use secret technology to identify key mineral deposits and likely geological features indicating oil....

This information is critical to our foreign policy and military policy. It is critical to the Rockefeller/Morgan financial policies throughout the world. (Don't think for a moment that important data from these spy satellites does not find its way to the inner circles of the money elite of this country. The CIA has from its inception been an arm of the Rockefeller/Morgan group. CIA covert activities have always been mounted to serve them, directly or indirectly.

Now the CIA is being "unleashed" a-



gain, with a debate going on among the top administration law officers, CIA, Congress over how much and what kind of inside-USA CIA spying activities (and covert activities?) are to be allowed. This is mostly turf protection by the FBI, etc.

# Surfacing of the news that Iraq and Pakistan are soon to be nuclear bomb powers is being downplayed by the administration. Everyone knows (but rarely mentions) that Israel has about 200 atomic bombs. And of course India has a few bombs.

It is known that Libya's dictator has been financing Pakistan's nuclear effort. I assume there is an arrangement for Pakistan to provide atomic bombs to Libya. (When such delivery seems imminent it might be wise to expect Egypt to invade Libya and overthrow Kadhafi. Sadat is, of course, "our" man.

That recent flap over the satellite-spotted flare off South Africa's coast and the evidence that the flare was produced by an atomic explosion confirms the rumors that Israel is using South African facilities and nearby ocean for atomic bomb manufacture and testing...again, I assume...with a you-get-some-bombs arrangement with S.A.

The picture emerging is that the real reason the U.S. wants a strong military presence in the near east and Persian Gulf area is to be able to stop a nuclear war from breaking out in the area---among the Arabs and between Arabs and Israel.

Iraq seems intent on taking key oil lands and ports from Iran. With those, plus its own oil, and with atomic bombs soon, Iraq would become the strongest nation in the area...and a menace to Saudi Arabia.

We may soon end up supporting, arming, aiding Iran again...once Khomeini is gone.

Long range, our policy seems structured to keep that oil-rich area from exploding into nuclear war (nobody wants a lot of radioactive oil fields), assuring a safe, steady flow of oil to the West; and perhaps asserting Rockefeller/Morgan control of certain key governments.

3-20-81 The refusal by Alexander Haig, Jr. (Secretary of State) to rule out U.S. military action against Cuba, and the administration's asking Congress to allow arms aid to pro-Western Angola rebels, says some hard things to Castro and Russia: from now on it's a two-way street when it comes to fomenting revolutions. Castro could end up being overthrown

and the Russians could see their expensive revolutions in Africa and Central America destabilized or reversed.

Further, the Afghan moslem anti-communist rebels could come into possession of sophisticated, very effective weapons via covert CIA aid.

Russia's rulers are being told, plainly, to cool their imperialist ambitions or risk losing the whole socialist ball game by worker unrest (Poland is the critical example).

It suits the Establishment in America (as the home base of the giant transnational networks of interlocked corporations which effectively control most of the world) to allow the essentially poor (inherently poor, because of the inefficient socialist structure of top-down government) Russian-dominated socialist countries to exist as a convenient boogey man for scaring and manipulating Western people.

The Russian rulers are being told to get back in line or be quashed. They have been getting uppity for years, and the rulers of the West are putting them in their place. It's expensive, but the American people are stupid and can be made to sit still for higher taxes and lower standards of living.

# FOR WHAT IT'S WORTH--- The Oregon National Guard and the Oregon contingent of the Army Reserves have left for New Mexico for extensive war games with other reserve and guard forces from other states.

New Mexico, I believe, has terrain similar to that of Iran, Iraq, and Pakistan.

# The child killings in Atlanta keep popping up in the news... What is not mentioned in stories is that if a lot of the young boy victims were "street kids" as claimed---street wise---then (knowing other kids their age and race have been murdered) these boys would never have let themselves be picked up by a young white man.

The chances are the murderer (or murderers) is a black youth, a 'brother', who looks damn near as young as the victims and propositions them with a job or scheme to make some easy money.

Or, says a cynical friend, the murderer is a cop. But that is not bloody likely because people remember cops being around.



3-24-81 The Polish situation is proceeding on its way to ever-sharper crises, and the power struggle between the unions and the communist party government is more sharp and explicit.

The government has a string of defeats at the hands of Solidarity, and knows it cannot continue to give in without admitting that the organized, free workers are the new rulers.

Russia has been giving the govt. money and word support, and has tried to intimidate the unions by rattling its army on Poland's border. None of this has done more than momentarily quieted the unions. A small taste of freedom gives a people a gargantuan appetite for more.

Russia is in a terrible dilemma, of course. It cannot endure the spectacle of organized, free unions overthrowing a Communist government on its border. Russia knows that if in the near term Solidarity defeats the government again---forces resignations of high officials, forces policy changes, forces wage and price alterations by threat of strikes and by carrying out massive strikes...then other Communist countries' workers will organize and struggle for the rights and freedoms in Poland.

Freedom is a terrifying "disease" to a statist, and unless the "disease" is "cured" soon in Poland it will spread...yea, even into the parent body of Russia itself!

BUT---to move in with martial law and mass arrests and etc. will stop Poland's crippled economy in its faltering tracks. The billions of dollars owed to Western banks (and to Russia itself!) could not be paid. Instead, Poland would require even more massive money aid from Russia and its occupation by the Russian army would be very costly. As well, all loans from the West would stop, and possibly all moneys of Poland's in the West could be impounded by court action by the big Western banks.

A terrible choice for Russia. As if it didn't have enough problems with the drain of Afghanistan and aid to Cuba, etc.

But the situation is clearly getting out of control in Poland, and Russia is losing both patience and face. It dare not delay much longer.

In fact, Russia's weakness is measured in its continuing delays in moving against Poland's ineffective government and the powerful unions.

I believe Russia will be goaded beyond endurance and will act soon---with great power and brutality.

#### # SIGN OF TROUBLE

'The Federal Home Loan board voted to let savings and loan associations go across state lines and acquire ailing thrifts to forestall possible closings.'---WALL STREET JOURNAL 3-24-81.

Richard Grant, director of the FSLIC said that he expects that agency will have to "step up" its rescues of troubled S&Ls this year.

The FHL board had to vote to allow interstate S&L acquisitions because the FSLIC cannot afford to pay off many more depositors at bankrupt S&Ls. Letting big, less in-danger S&Ls in other states take over dying local S&Ls opens the way to a concentration of financial power which no one (except the huge holding corporations which are in turn owned by monster NY corporations) wants, but the debt structure is forcing this opening.

In my opinion 1982 will see an avalanche of bankruptcies which the authorities will be hard pressed to "contain" or manage.

# The anti-abortionists think the Supreme Court gave them a victory when it upheld a Utah law requiring doctors to notify the parents of a teenage girl if the girl asks for an abortion.

But there are so many escape hatches in the law that very few such notifications will be sent.

The most wide-open hole is that if the teenager is considered mature for her age and responsible, or is not dependent on her parents, if she is married, if she has a job....

I suppose some girls of 12-13-14-15 will be "reported", but I would think the overwhelming majority would have told their parents anyway. But...I'm not up on age-of-girls-who-have-abortions statistics. Etc.

# THE LAW OF DIMINISHING RETURNS is operating in the gasoline tax game.

The federal government decontrolled the price of oil to up the profits of the oil corporations in order to gain a big increase in excess and windfall profits taxes.

But the consumers have cut their use of gasoline about 20-24% in response to higher prices at the pump, and are evermore switching to new fuel efficient little cars.



As a result of this decrease in gasoline sales, the states are in a pickle as their gas tax revenues have fallen and their ability to repair roads and build new ones is reduced. "Inflation" is making road building and repair ever more expensive.

So many, many states, in this bind, are going to increase per-gallon taxes.

This will increase the total price per gallon, and force/encourage more and more owners of aging gas guzzlers to switch to gas sippers, and encourage every car owner to drive even less.

Which will reduce sales of gas and reduce tax receipts. Tsk. Tsk. Fewer drivers will drive using more expensive gasoline on ever more potholed roads.

In 2067A.D. a very wealthy man will drive the last car on the last road using the last gallon of gas.

# RICHARD E. GEIS is dead.

How's that for a heading? What it means is that I've been increasingly unhappy, discontented, and pissed at the way REG has evolved over the...years. It's been at least two years, hasn't it?

Anyway, the personal journal---the intimate aspect---of REG has shrunk to zilch. This publication is a far, far, far cry from the first RICHARD E. GEIS incarnation in 1971 and 72. The three issues that emerged from my personal crisis of that time. It was totally Self-centered.

It would be interesting and instructive to be in a position of "freedom" to do that kind of journal again...though I don't faunch for it; the emotional storms and social dislocations that spawn writings like that in me and force them from my guts onto paper are not experiences I want to endure again. Were I to do that trip now I would lose friends, relatives...and above all, Paulette. I am not anywhere near that kind of loser.

So, what to do with this kind of REG? The magazine as such now isn't really what I intended a few years ago. And I feel I'm selling it under false labels...because no matter how I curse myself, no matter the vows and promises I make to myself...the damned thing keeps orbiting closer and closer to the twin suns of conspiratorial government and economics, with foreign affairs thrown in as solar flares...or something. Tortured metaphor.

Combined with this dissatisfaction with REG has come a friendship with an extremely intelligent young man with friendships in state and local government, with contacts

deep within the federal government and some overseas. His knowledge of undercover, behind-the-scenes forces, motives and manipulations is extensive, complementary to mine, and his analysis and insights are often right-on, as later, public events have proven.

The inevitable has happened: we've decided to collaborate in writing and publishing a new magazine, CONSPIRACY NEWSLETTER.

His sources and scientific knowledge ---his different interests---will allow a wider range of reporting and speculation in the new magazine.

CONSPIRACY NEWSLETTER will be 8 pages, offset, monthly, mailed first class in #10 envelopes. The same basic format as REG.

Roughly, he will use three pages, I will use three, and we'll reserve 2 pages for the readers to contribute via letters.

The price will be \$1.00 per single issue, or \$10 a year.

REG subscribers will receive CONSPIRACY NEWSLETTER in place of REG, at no increase in price. Renewals, however, will be at the new rates.

REG subscribers may at any time ask for a refund on the balance of their subscriptions, if they don't like the NEWSLETTER.

Letters to CONSPIRACY NEWSLETTER will more likely be published if they contain information not known to us which helps in understanding events covered in CN. We don't want opinion or faith or dogma only. Facts are more convincing.

So...expect CONSPIRACY NEWSLETTER #1 around the end of April.

Hope you like it. It'll be more varied and I think more interesting than the REGs of late.

One more word: you'll note a lack of credit lines in CN. This is to shortcut cranks and others from bothering me and my friend at our homes. We want to be personally as inaccessible as possible. If you write a letter for publication please indicate whether you want your full name and/or address published.

Are we being paranoid?

A bit, perhaps. But we expect to do some advertising of CN, and if the circulation reaches a few thousand, being anonymous and unlocatable by anyone but govt. is likely to be a help.

See you in CN. Keep my secret!